Coronavirus Information



GENERAL OVERVIEW AND STATE DIRECTIVE

Utah Gov. Gary Herbert issued a directive on March 27 requesting that all Utahns "stay safe and stay home." This directive, as well as a Public Health Order by Salt Lake County, specifically call on Utahns across the state to continue taking important precautions such as social distancing, staying home as much as possible, and limiting travel and some business operations. View the full directive here and the Salt Lake County order here. Taylorsville City encourages all residents and businesses to follow the governor's directive and public health order.

We also recognize that efforts to stop the coronavirus pandemic have created unprecedented challenges for many local businesses. To help, we have compiled a list of resources. A condensed, easy-to-read summary of many of the resources also is available from the State of Utah. These resources are constantly changing as new information about the coronavirus is received. The City of Taylorsville will work to update them and provide new ones as they are made publicly available. See www.taylorsvilleut.gov.

RESPONSIBILITES AS A BUSINESS OWNER OR EMPLOYER?

Congress has passed the Families First Coronavirus Response Act or FFCRA. This new piece of legislation provides for paid leave for employees as well as other important benefits for children and families of those affected by the coronavirus.

- a. FFCRA requires employers to provide paid sick leave or expanded family and medical leave for reasons related to coronavirus. The U.S. Department of Labor (DOL) has provided a summary of these Employer Paid Leave Requirements as well as other questions related to FFCRA
- b. Employers are required to hang a poster regarding the rights of employees under the FFCRA.

CONTACT US

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FINANCIAL RESOURCES, LOANS AVAILABLE TO BUSINESSES



CARES ACT – Congress recently passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act. CARES allocated \$350 billion to help small businesses keep their employees by providing 100% federally guaranteed loans to small businesses. In some instances, these loans may be forgiven. Congress has provided a checklist to help you navigate these loans. See also What the CARES ACT means for Utah.



SBA LOANS – The U.S. Small Business Administration is providing loans for small businesses. These loans provide capital of up to \$2 million at low interest rates and with payback terms of up to 30 years. Businesses can find additional information for these loans HERE and can apply for these loans HERE.



UTAH LEADS TOGETHER BRIDGE LOANS – Businesses with 50 or fewer employees can apply to receive loans of \$5,000 to \$25,000 with 0% interest for a 60-month period. The state has repurposed \$8 million in state economic development funds to provide the loans. Additionally, the Utah Department of Workforce Services has contributed \$500,000 to the program. Loan payments will not be required for the first 12 months, and loans cannot exceed three months of demonstrated operating expenses.



IRS TAX RELIEF – The Internal Revenue Service (IRS) is deferring tax day for businesses and individuals until July 15, 2020. For more information about the deferral, please see the following Notice of the IRS Questions and Answers.



BUSINESS RELIEF HOTLINE – Salt Lake County-based businesses can call 1-385-468-4011 to access immediate resource guidance and ask questions. Phone lines are staffed Monday through Friday, 8 a.m. to 8 p.m.

NON-FINANCIAL RESOURCES FOR BUSINESSES

- 1 CDC GUIDANCE The Center for Disease Control (CDC) has provided guidance for businesses and employers to plan and respond to coronavirus.
- 2 <u>UTAH SDBC</u> The Utah Small Business Development Centers (SBDC) has compiled a <u>list of tips</u> to weather the coronavirus storm.
- 3 DWS Utah Department of Workforce Services (DWS) has information for employers and employees regarding unemployment, temporary layoffs, recruitment and other workplace related topics.
- 4 UAA The Utah Apartment Association (UAA) has created some resources for tenants and landlords (including management companies) who are affected by coronavirus.
- WCF Employers who have purchased policies through Worker's Compensation Fund (WCF) may need guidance navigating payments or claims.
- 6 U.S. DOL The Department of Labor (DOL) has prepared a number of resources for workers and employers to navigate the complexities of coronavirus.